

KEDIA ADVISORY

DAILY SPICES REPORT

15 October 2026

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NCDEX FUTURE MARKET UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-2026	24,890.00	25,200.00	23,950.00	24,574.00	0.61
TURMERIC	16-Apr-2027	24,500.00	25,100.00	24,150.00	24,842.00	1.47
JEERA	20-Nov-2026	25,760.00	26,500.00	25,460.00	26,325.00	1.31
JEERA	18-Dec-2026	26,600.00	26,800.00	26,140.00	26,585.00	1.14
DHANIYA	18-Dec-2026	16,450.00	16,546.00	16,212.00	16,318.00	-1.29
DHANIYA	20-Jan-2027	16,510.00	16,510.00	16,052.00	16,168.00	-1.69

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उझा	25,577.95	-0.38
Jeera	जोधपुर	25,600.00	0.59
Dhaniya	गोंडल	15,861.95	0.19
Dhaniya	कोटा	16,158.25	-0.23
Turmeric (Unpolished)	निजामाबाद	21,546.40	1.00
Turmeric (Farmer Polish...)	निजामाबाद	22,668.35	0.06

Currency Market Update

Currency	Country	Rates
USDINR	India	95.24
USDCNY	China	6.6921
USDBDT	Bangladesh	123.4500
USDHKD	Hongkong	7.8472
USDMYR	Malaysia	4.0820
USDAED	UAE	3.6725
EURUSD	Europe	1.1218

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% OI Change	OI Status
TURMERIC	18-Dec-2026	0.61	13.66	Fresh Buying
TURMERIC	16-Apr-2027	1.47	7.63	Fresh Buying
JEERA	20-Nov-2026	1.31	1.14	Fresh Buying
JEERA	18-Dec-2026	1.14	13.68	Fresh Buying
DHANIYA	18-Dec-2026	-1.29	1.88	Fresh Selling
DHANIYA	20-Jan-2027	-1.69	86.61	Fresh Selling

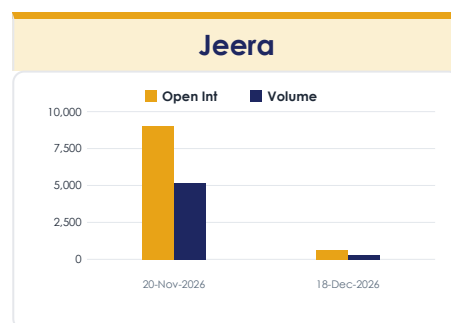
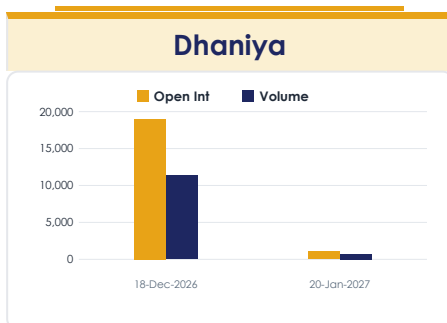
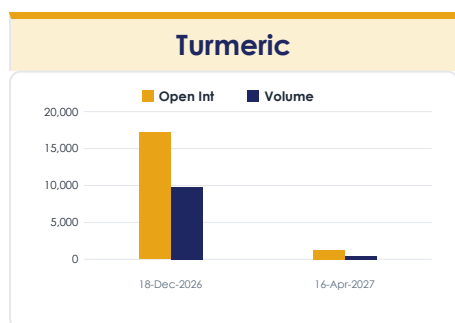
NCDEX SPREAD MATRIX (FAR - NEAR)

TURMERIC	Dec-26	Apr-27	May-27
Dec-26	-	268	-62
Apr-27	-	-	-330
May-27	-	-	-

JEERA	Nov-26	Dec-26
Nov-26	-	260
Dec-26	-	-

DHANIYA	Dec-26	Jan-27
Dec-26	-	-150
Jan-27	-	-

OI & VOLUME CHART



Technical Snapshot



Technical View

SELL JEERA NOV @ 26500 SL ABOVE 26800 TGT 26000. NCDEX

Observations

Jeera trading range for the day is 25060-27140.

Jeera prices gained amid continued tightness in nearby months with traders monitoring early sowing signals and festival demand.

Farmers were reportedly holding back cumin stocks in anticipation of better prices during the October sowing window.

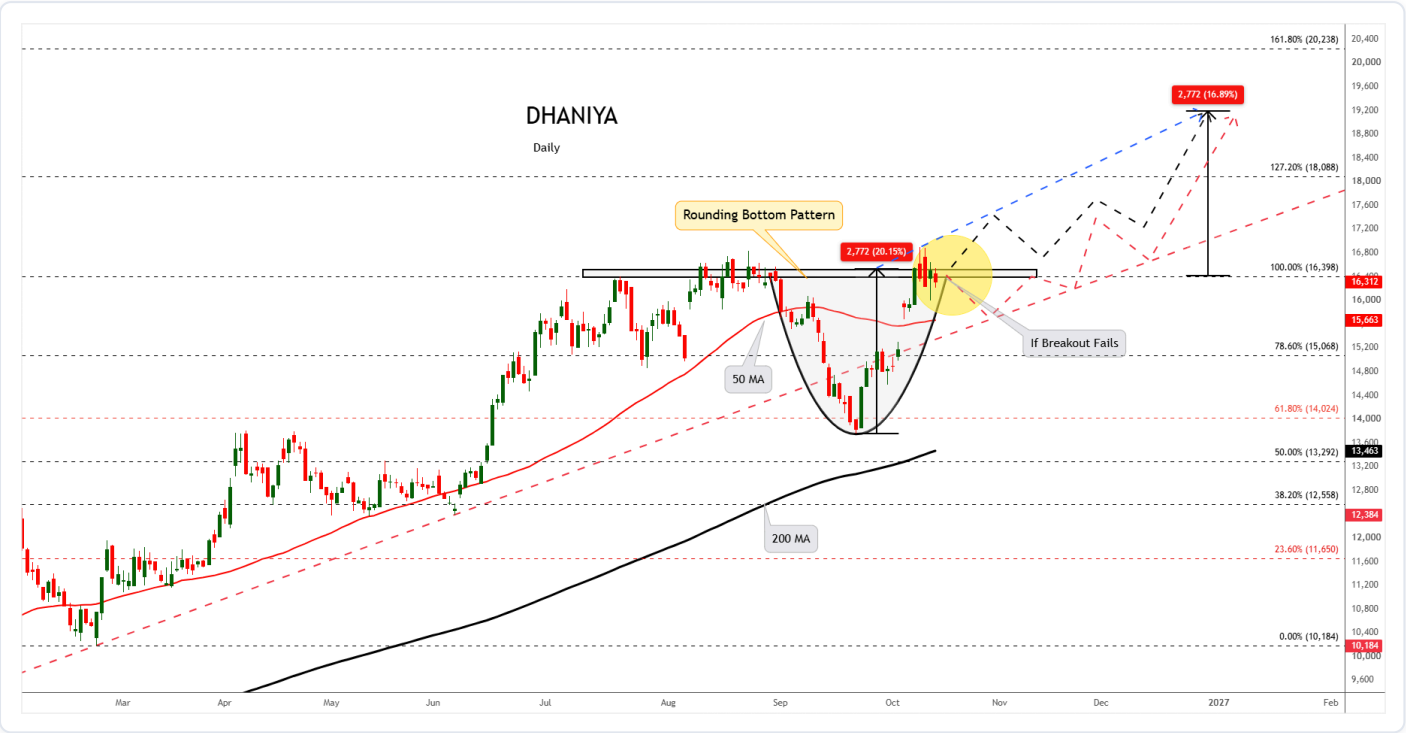
Improved overseas buying is important and export demand can absorb domestic supply during the lean season.

In Unjha, a major spot market, the price ended at 25577.95 Rupees dropped by 0.38 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-2026	26,325.00	27,140	26,730	26,100	25,690	25,060
JEERA	18-Dec-2026	26,585.00	27,170	26,880	26,510	26,220	25,850

Technical Snapshot



Technical View

SELL DHANIYA DEC @ 16500 SL ABOVE 16800 TGT 16000. NCDEX

Observations

Dhaniya trading range for the day is 16020-16690.

Dhaniya dropped on profit booking and a lack of robust buying interest in the physical markets.

Rajasthan markets continue to quote elevated coriander seed prices, while weather uncertainty ahead of the new crop is adding a risk premium.

India's dhaniya exports declined 16% YoY to 2,703 tonnes in July-2026 from 3,233 tonnes in July-2025.

In Gondal, a major spot market, the price ended at 15861.95 Rupees gained by 0.19 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	18-Dec-2026	16,318.00	16,690	16,510	16,360	16,170	16,020
DHANIYA	20-Jan-2027	16,168.00	16,700	16,430	16,240	15,980	15,790

Technical Snapshot



Technical View

SELL TURMERIC DEC @ 24700 SL ABOVE 25000 TGT 24000. NCDEX

Observations

Turmeric trading range for the day is 23320-25820.

Turmeric gained on renewed demand and reduced stockist selling, getting support from tight spot supply.

Concerns were lingering amid worries about El Niño-type patterns and the potential impact of dry spells on yield formation

Stockholders, are now withholding stocks after earlier liquidation phases, effectively tightening spot availability just as demand improves.

In Nizamabad, a major spot market, the price ended at 22668.35 Rupees gained by 0.06 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-2026	24,574.00	25,820	25,200	24,570	23,950	23,320
TURMERIC	16-Apr-2027	24,842.00	25,650	25,240	24,700	24,290	23,750

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